Section 1

Education & General Fund Budget

WESTERN STATE COLORADO UNIVERSITY

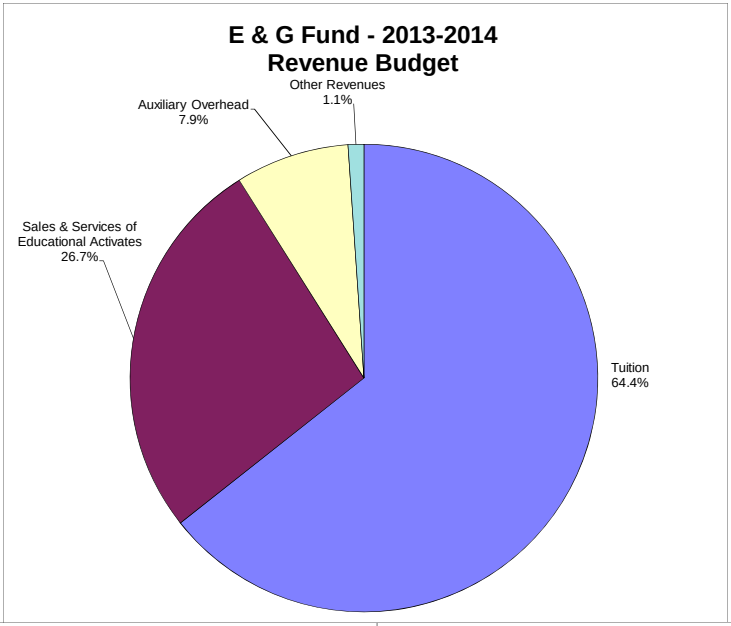
Education and General (E&G)

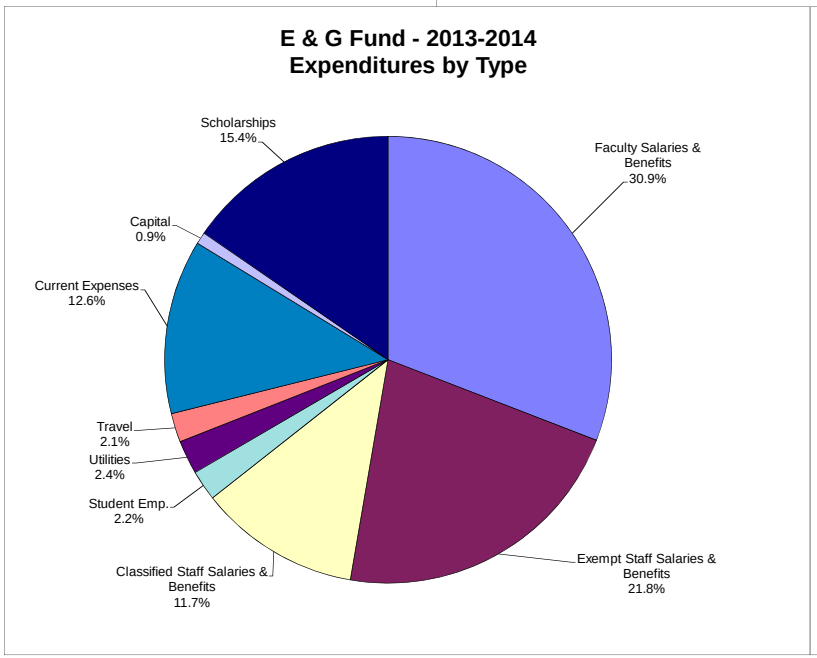
The E&G budget supports the delivery and administration of instruction. This fund category is primarily supported by tuition, which includes College Opportunity Fund (COF) stipends, and fee-for-service revenue.

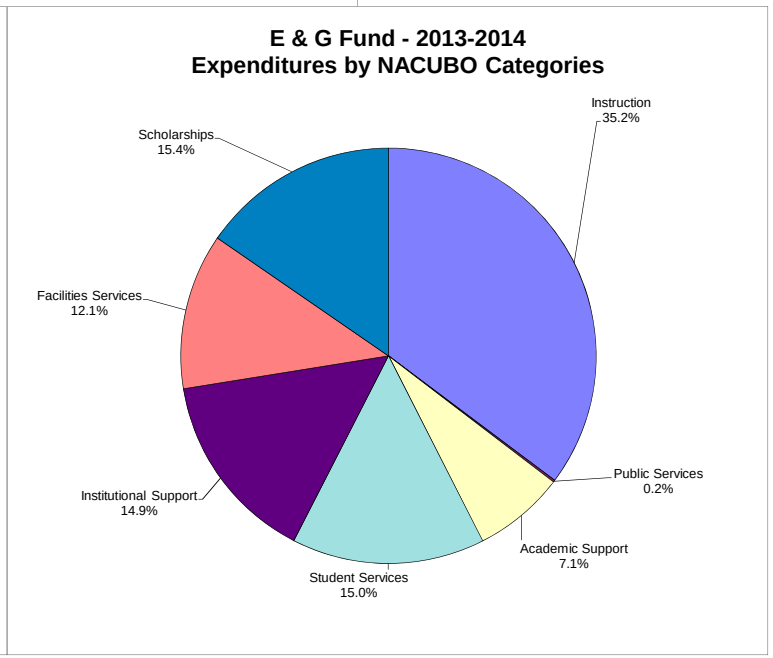
The FY2013-14 E&G budget includes the following major assumptions:

- Budgets tuition rate increases of $648 per full-time resident student per year and $720 per full-time nonresident student per year.
- Includes an enrollment level equivalent to the FY2012-13 estimate.
- Increases state appropriations by $418,467 over the FY2012-13 original appropriation, per SB13-230.
- Provides average salary increases of 3 percent for faculty and administrators, in addition to funding tenure and promotion for faculty. Funds salary survey, performance funding and range minimum adjustments for classified staff, which is an estimated increase of 5.4 percent, on average.
- Includes no change in faculty FTE, and a cumulative drop in administrative and classified staff of 1.3 FTE. All changes are outlined in the staffing attachment.
- Incorporates a vacancy savings factor of 2.5 percent for all personnel categories.
- Annualizes the contribution shift of health premiums for faculty and administrative health plan (61 percent to 63 percent).
- Includes a 10 percent estimated increase in premiums for the faculty and administrative health plan, effective December 2013. Funds mandated changes to classified health plan.
- Funds mandated cost increases in annual operating budgets, including utility and risk management increases driven by bringing the recreation center / field house on-line. No inflationary increases for non-mandatory lines.
- Reallocates money between operating and professional development/travel lines to better reflect spending trends among the departments.
- Maintains capital lines at FY2012-13 originally budgeted levels.
- Increases student employment budgets by $92,475 (18.8 percent) over the current year estimate; $27,847 (5 percent) over the current year original budget.
- Increases institutional financial aid by $751,264 (22.5 percent) over the current year estimate; $200,571 (5.2 percent) over the current year original budget.
- Increases the overhead allocation to the auxiliaries by $41,281, or 2.0%.

Based on these assumptions, the projected year-end change in fund balance in the E&G fund is $92,077.


E & G Fund - 2013-2014
Revenue Budget
Other Revenues
1.1%
Auxiliary Overhead
7.9%
Sales & Services of
Educational Activates
26.7%
Tuition
64.4%


E & G Fund - 2013-2014
Expenditures by Type
Scholarships
15.4%
Faculty Salaries &
Benefits
30.9%
Capital
0.9%
Current Expenses
12.6%
Travel
2.1%
Utilities
2.4%
Student Emp.
2.2%
Classified Staff Salaries &
Benefits
11.7%
Exempt Staff Salaries &
Benefits
21.8%


E & G Fund - 2013-2014
Expenditures by NACUBO Categories
Instruction
35.2%
Scholarships
15.4%
Facilities Services
12.1%
Public Services
0.2%
Institutional Support
14.9%
Academic Support
7.1%
Student Services
15.0%